

Statement of changes in equity
for the DEUTZ GroupCash flow statement for the
DEUTZ Group**CASH FLOW STATEMENT FOR THE DEUTZ GROUP**

€ million

	Note	2016	2015
EBIT		23.4	4.9
Income taxes paid		-9.2	-9.4
Depreciation, amortisation and impairment of non-current assets		90.8	107.3
Gains/losses on the sale of non-current assets		-0.3	-3.1
Profit/loss on equity-accounted investments		5.6	6.8
Other non-cash income and expenses		0.4	-0.9
Change in working capital		-18.7	23.1
Change in inventories		1.6	0.7
Change in trade receivables		-11.1	24.5
Change in trade payables		-9.2	-2.1
Change in other receivables and other current assets		-8.4	8.6
Change in provisions and other liabilities (excluding financial liabilities)		-19.8	-34.0
Cash flow from operating activities		63.8	103.3
Capital expenditure on intangible assets, property, plant and equipment		-57.8	-68.2
Capital expenditure on investments		-0.2	-0.1
Proceeds from the sale of non-current assets		2.6	3.9
Cash flow from investing activities		-55.4	-64.4
Dividend payments to shareholders	21	-8.5	-8.5
Interest income		0.2	0.6
Interest expense		-3.9	-4.5
Repayment of capital contributions to non-controlling interests		-	-2.6
Cash receipts from borrowings		-	-
Repayments of loans	24	-14.6	-14.8
Cash flow from financing activities		-26.8	-29.8
Cash flow from operating activities		63.8	103.3
Cash flow from investing activities		-55.4	-64.4
Cash flow from financing activities		-26.8	-29.8
Change in cash and cash equivalents		-18.4	9.1
Cash and cash equivalents at 1 Jan		112.5	101.7
Change in cash and cash equivalents		-18.4	9.1
Change in cash and cash equivalents related to exchange rates		0.2	1.7
Change in cash and cash equivalents related to the basis of consolidation		-2.5	-
Cash and cash equivalents at 31 Dec	19	91.8	112.5